

# Transportation Funding



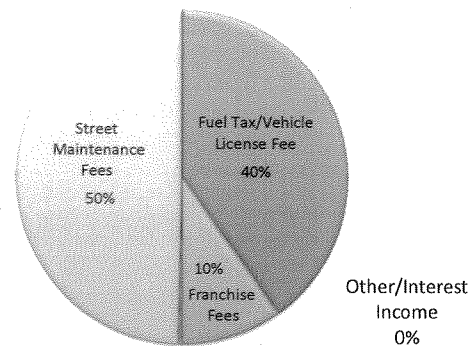
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## Local Transportation Funding Sources

- **Street Maintenance Fee** – Maintenance fee added to residents' water bill. Approx. \$2.5 million annually.
- **Fuel Tax/Vehicle License Fee** – A portion of state taxes and fees collected is allocated to Lake Oswego. Approx. \$2.0 million annually.
- **Franchise Fee** – Portland General Electric pays this fee for utilities located in the street. Approx. \$500,000 annually.
- **Interest Income** – Interest earned on City investments. Approx. \$17,000 annually.

## Lake Oswego Street Fund Revenues\* (\$5.0 to \$5.1 million/year)

\*Projected Annual Average, Fiscal Years 2012-17

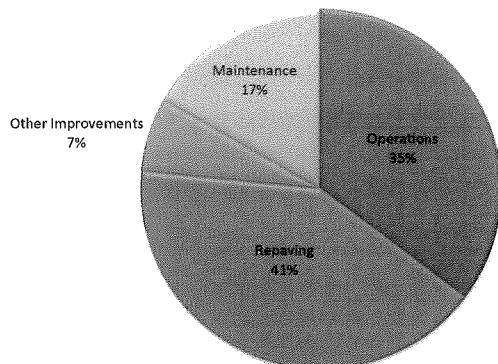


## Other Funding Sources

- **Transportation System Development Charges** – Fee charged to developers for capital transportation projects identified in the Transportation System Plan. Approximately \$175,000 annually.
- **Federal and State Funds** – The City has received Federal and State grants in the past, but funding from these sources is competitive and unpredictable. No future Federal or State funding is currently identified for projects in Lake Oswego.
- **Metro** – Metro assesses an excise tax on construction permits to fund land use planning. The City has received competitive grant funding from this source for the Boones Ferry Refinement Plan and other projects in the past.

## Lake Oswego Street Fund Expenses\* (\$5.2 to \$5.3 million/year)

\*Projected Annual Average, Fiscal Years 2012-17



## Local Street Fund Expenditures

- **Repaving** – Repaving existing streets. Approx. \$2.2 million annually.
- **Maintenance** – General street maintenance (e.g. street sweeping, patching potholes, repairing signs). Approx. \$888,000 annually.
- **Operations** – Management of the transportation system (e.g., traffic signals, lighting, staffing). Approx. \$1.9 million annually.
- **Other Improvements** – Sidewalks, transit center improvements, pathways, stormwater drainage, and other projects. Approx. \$351,000 annually.

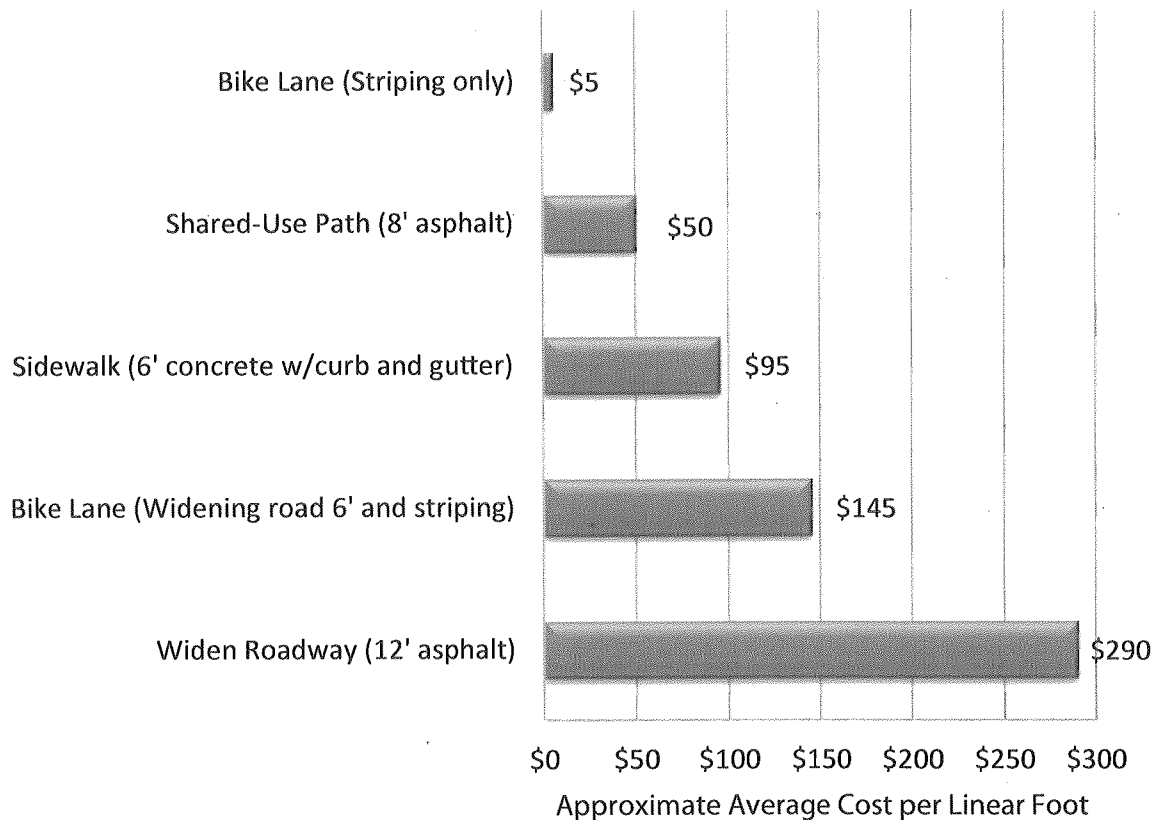
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## Transportation Improvement Costs

- Over \$20 million of unfunded transportation projects are identified in Lake Oswego's 5-year Capital Improvement Plan.
- As part of the TSP update, the City will evaluate the costs of improvements, identify priorities, and make trade-offs to develop the preferred transportation system with limited funds.



\* All costs are planning level estimates based on unit cost estimates contained in local planning documents.

\* All costs assume improvements are in the existing right-of-way.

\* Costs incorporate basic storm water drainage features (e.g., curb and gutter for sidewalks, grading for paths), but do not include contingency, mobilization, or other costs..