



**ECONOMIC
VITALITY**

Working Draft Community Economic Development Objectives ***Updated January 26, 2011***

After some draft objectives, further explanation is included in [brackets]. Underlined text represents changes based on 1/26/11 CAC comments.

- Maintain and grow a strong local employment base to provide jobs for Lake Oswego residents and support a high quality of life.
- Support and grow existing and locally-owned businesses.
- Support business incubation and employment growth within the city by providing a diversity of space/site opportunities.
- Provide flexibility in employment zones that supports economic resilience and sustainability while minimizing negative impacts.
- Focus redevelopment and intensification of jobs (e.g., jobs per acre) in employment corridors and centers.
- Provide opportunities for a range of industrial and employment uses. Actively pursue environmentally responsible businesses.
- Pursue living wage employment opportunities, such as an emphasis on creative class opportunities and clusters, that build on Lake Oswego's intellectual capital, proximity to universities and colleges and connection to the I-5 corridor. [*These could include but wouldn't not necessarily be limited to science, engineering, education, computer programming, research, arts, media, design.*]
- Explore long term redevelopment opportunities in the southwest industrial area, along Bangy Road and along the Kruse Way corridor.
- Create opportunities and multi-modal connections for Lake Oswego residents and employees to meet their retail and service needs locally.
- Maintain Lake Oswego's exceptional quality of life by investing in infrastructure and services that support residents and businesses.