



.CITY OF LAKE OSWEGO

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MEMORANDUM

TO: Comprehensive Plan Citizen Advisory Committee

FROM: Sarah Selden, Associate Planner

SUBJECT: Working Draft Community Development Objectives

DATE: January 19, 2011

ACTION

At the January 26 meeting, the CAC will receive an update on the Goal 9 (Economic Development) and Goal 10 (Housing) Work Group process and timeline. The CAC will also be asked to provide feedback on the working draft Community Economic Development Objectives as the basis for progressing with the City's economic development analysis.

DISCUSSION

As part of the State's Periodic Review requirements, the City is conducting an Economic Opportunities Analysis (EOA) in accordance with the Department of Land Conservation and Development's Economic Development (Goal 9) guidelines. The EOA articulates the community's vision for its economic future, identifies existing land inventory and future economic needs, and identifies suitable sites and implementation measures to provide a 20-year employment land supply. The recently formed Goal 9 & 10 Work Group will be providing direction for and review of the EOA, along with the Housing Needs Analysis (HNA). A key component of the EOA is the development of Community Economic Development Objectives. These policy objectives will help to guide the scope and content of the EOA. They will also guide the development of the Economic Vitality goals and policies for the updated Comprehensive Plan.

The working draft objectives below were drafted based on economic development policies in Lake Oswego's existing Comprehensive Plan; Lake Oswego's Economic Development Strategy; and the draft Community Vision for 2035. The working draft objectives also reflect feedback provided by the Comprehensive Plan Update Technical Advisory Committee, and the Goal 9 & 10 Work Group during their January meeting. The objectives will continue to be refined as the scenarios and EOA progress, and the CAC will revisit the statements before the EOA is finalized.

Questions for Discussion

- Are changes or additions needed to the working draft community economic development objectives to reflect the 20-year needs and objectives for the community?

- Home-based businesses have been discussed as an important part of Lake Oswego's employment base. Should this be addressed in the objectives, and if so, how?

Working Draft Community Economic Development Objectives

After some draft objectives, further explanation is included in [brackets].

- Maintain a strong employment base to provide jobs for Lake Oswego residents and support a high quality of life.
- Support and grow existing and locally-owned businesses.
- Support business incubation and employment growth within the city by providing a diversity of space/site opportunities.
- Provide flexibility in employment zones that supports economic resilience and sustainability while minimizing negative impacts.
- Focus redevelopment and intensification of jobs (e.g., jobs per acre) in employment corridors and centers.
- Provide opportunities for a range of industrial and employment uses. Actively pursue environmentally responsible businesses.
- Pursue living wage employment opportunities, such as an emphasis on creative class opportunities and clusters that build on Lake Oswego's intellectual capital, proximity to universities and colleges and connection to the I-5 corridor. *[These could include but wouldn't not necessarily be limited to science, engineering, education, computer programming, research, arts, media, design.]*
- Explore long term redevelopment opportunities in the southwest industrial area, along Bangy Road and along the Kruse Way corridor.
- Create opportunities and multi-modal connections for Lake Oswego residents and employees to meet their retail and service needs locally.
- Maintain Lake Oswego's exceptional quality of life by investing in infrastructure and services that support residents and businesses.